LEADERSHIP CORVALLIS	*Leadership Corvallis Board of Directors Policy* **Scholarships and Tuition Waivers**		**004**
	APPROVED BY BOARD: 03/12/26 Rescinds policy dated 12/05/13	REVIEWED BY BOARD: 12/05/13	STATUS: **EFFECTIVE 03/12/26**

1. PHILOSOPHY

The Board of Directors believes that participants will have greater commitment to the Leadership Corvallis program if they (or their sponsor) pay a registration fee for the program. Leadership Corvallis also recognizes the value in having a diverse participant population and that, for some participants, the cost of the program may be prohibitive. Therefore, partial scholarships may be made available.

2. POLICY

2.1 No full scholarships will be awarded.

2.2 The availability of scholarships will be determined each fiscal year by the Board of Directors. Scholarships will *not* be awarded if they jeopardize the financial stability of the organization.

2.3 Scholarships that are independently funded will be offered each year they are funded. (Example: a community leader donates money to Leadership Corvallis specifically earmarked to be used for a scholarship.)

2.4 The awarding of scholarships will be based on the criteria of the scholarship.

2.5 In addition to scholarships, the Board of Directors may choose to waive the tuition for an applicant who is willing to trade a skill or talent needed by the organization. The decision to waive tuition must be based on Leadership Corvallis receiving value equivalent to or greater than the tuition.

2.6 Incomplete applications will not be considered for scholarships.

3. PROCEDURES

3.1 On an annual basis, the Treasurer will make a recommendation regarding the number of scholarships the organization can afford to award.

3.2 Applicants interested in receiving a scholarship must complete both the standard Class Application and the supplemental Scholarship Application by the stated deadline. The Recruitment Committee Chair will be responsible for communicating with applicants the status of their application.

3.3 The Recruitment Committee Chair will collect the Scholarship Applications, note the date they were received and then forward the applications to the Recruitment Committee for review.

3.4 The Recruitment Committee will review the Scholarship Applications. They will be the authority on determining eligibility based on information submitted by